

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB 3255
Version:	INT
Request Number:	8688
Author:	Rep. Osburn
Date:	2/13/2024
Impact:	Please see previous summary of this measure

Research Analysis

HB 3255, as introduced, mandates that owners' associations create a policy to preserve specific ownership documents and meeting notes permanently, maintain member records and minimum one-year contracts for five years, and keep financial records for seven years. The measure also clarifies that managing an owners' association constitutes acting as a real estate licensee.

Prepared By: Autumn Mathews

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.